

STORMWATER MANAGEMENT FUND

The City is responsible for providing stormwater management services. These services, which are directed by the Public Works Department, include the construction, maintenance and repair of storm drains, inlets, channels, and ditches. Additionally, the City ensures compliance with state and federal requirements for erosion and pollution control associated with stormwater run-off. The Stormwater Management Fund accounts for revenue and expenditure activity related to stormwater management.

All property owners in the City pay a fee that is based on the amount of impervious surface on the property. Each single-family residential dwelling unit is billed at a flat rate equal to the average amount of impervious surface on a single-family lot (1,228 square feet).

During FY06, staff undertook a review of the stormwater management fee and reported its findings to the City Council in February 2006. After considering staff's report, the City Council endorsed an increase in the base rate to \$48. The new rate went into effect in FY07. The FY08 budget assumes no increase in the base rate. Other Stormwater Management Fund revenues are derived from permit fees, late payment penalties, and interest charges.

Fund expenditures include 50 percent of the personnel cost of the City Engineer, who directs the City's stormwater management activities, and 25 percent of the cost of an administrative support/clerical staff person. Costs associated with the maintenance and repair of the City's stormwater system, as well as capital projects, are also accounted for in the Stormwater Management Fund.

FY 2008 BUDGET SUMMARY - STORMWATER MANAGEMENT FUND

	<u>Audited FY04</u>	<u>Audited FY05</u>	<u>Audited FY06</u>	<u>Budgeted FY07</u>	<u>Estimated FY07</u>	<u>Proposed FY08</u>
<u>REVENUES</u>						
Taxes and utility fees	0	0	0	0	0	0
Licenses and permits	0	0	0	0	0	0
Fines and forfeitures	0	0	0	0	0	0
Use of money and property	402	466	0	500	0	0
Charges for service	240,429	194,121	281,243	376,000	369,297	365,000
Intergovernmental	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Total Revenues	240,831	194,587	281,243	376,500	369,297	365,000
<u>EXPENDITURES</u>						
Public Works	132,487	96,936	106,581	249,198	246,013	256,084
Capital outlay	0	184,292	89,606	100,000	100,000	100,000
Total Expenditures	132,487	281,228	196,187	349,198	346,013	356,084
Excess (deficiency) of revenues over expenditures	108,344	(86,641)	85,056	27,302	23,284	8,916
<u>OTHER FINANCING SOURCES (USES)</u>						
Loan proceeds	0	0	0	0	0	0
Operating transfers in (out)	(200,000)	0	0	0	0	0
Total Other Financing Sources (Uses)	(200,000)	0	0	0	0	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(91,656)	(86,641)	85,056	27,302	23,284	8,916
<u>FUND BALANCE</u>						
Beginning of year	244,681	153,025	66,384	151,440	151,440	174,724
End of year	153,025	66,384	151,440	178,742	174,724	183,640

Note: Over the years reflected above, the audit classification of certain revenues changed. For comparative purposes, the audited and budgeted figures shown above have been classified in the same manner as reflected in the FY06 audit.

FY 08 Budget

Stormwater Management Fund

Expenditures

TOTAL = \$356,084

